



Accreditation No. 030

REPUBLIC OF THE PHILIPPINES  
Securities and Exchange Commission

## CERTIFICATE OF ACCREDITATION

THIS IS TO CERTIFY that

### CROWNPROPERTY' APPRAISAL CORPORATION

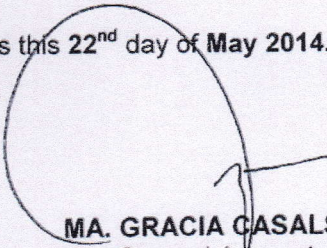
has been accredited by the Commission on **22 May 2014** as an appraisal company to evaluate any property assigned as consideration for issuance of stock or infused for any other purpose, after its compliance with the documentary and qualification requirements of SEC Memorandum Circular No. 04 (Series of 2010) on the Guidelines on Property Valuations.

The effectivity of this Certificate shall be from **May 22, 2014** to **May 21, 2019** and shall be subject to the requirements set forth under the new Guidelines on Asset Valuations, SEC Memorandum Circular No. 2 (Series of 2014) or any amendments thereto and such orders as may be issued by the Commission.

The accreditation by the Commission of the company named herein is permissive only and does not constitute a recommendation or indorsement of its engagement and practice. The review of the qualifications and sample appraisal report of the company was based only on the documents submitted and the representations made therein by the company. Parties directly concerned on a report issued by an appraisal company are expected to conduct due diligence towards reliance of the contents thereof.

Issued at Mandaluyong City, Philippines this **22<sup>nd</sup>** day of **May 2014**.



  
**MA. GRACIA CASALS-DIAZ**  
General Accountant

SEC - OGA







**BANGKO SENTRAL NG PILIPINAS**

**ASSET MANAGEMENT DEPARTMENT**

**CERTIFICATION**

**To Whom It May Concern:**

This is to certify that **CROWN PROPERTY APPRAISAL CORPORATION** is included in the List of Appraisal Companies Acceptable to the Bangko Sentral ng Pilipinas (BSP) as of 14 July 2017.

We emphasize that the list includes appraisal companies which have passed the eligibility requirements and criteria set forth by the Asset Management Department in the conduct of appraisal services for properties owned and acquired by the BSP.

This certification is issued upon the request of **CROWN PROPERTY APPRAISAL CORPORATION** for whatever legal purpose it may serve.

17 November 2017.

  
**CORAZON K. PURUGGANAN**  
Director